

"One generation commends your works to another; they tell of your mighty acts"

Psalm 145:4 (NIV)

Dear Friends,

Reflecting on the first half of Edify's fiscal year, I am overjoyed at the tremendous ways God is moving through Edify. Psalm 145:4 reminds us of the legacy we are building together, as today's students are tomorrow's leaders, innovators, and change-makers, carrying the values instilled in them into their communities and beyond. I'm excited to share some of the progress we've made this year:

Going deeper: Our Core Schools ensure that students not only receive an excellent education, but are also deeply rooted in God's Word. By investing in school proprietors and leaders, we are equipping them with the wisdom, training, and resources to create thriving learning environments that will shape generations to come. As a result, students in Edify-supported schools excel academically and outperform national standards. Our Core Program continues to expand as more schools commit to a transformative three-year journey. This fiscal year, we've increased by 46% to 3,325 Core Schools, strengthening our impact.

Going wider: More schools than ever are partnering with Edify, opening doors for more students to experience quality, Christ-centered education. This fiscal year alone, we've expanded our reach significantly — impacting 34,179 schools and 9.2 million students, a growth of 37% and 47%, respectively. We have also officially started operations in our fifteenth country, Kenya.

Beyond the numbers, it's exciting to see how one generation is passing on the love and truth of Christ to the next through education. I recently heard Wendwaoga's story, a second-year student at Aube Nouvelle University in Burkina Faso. His journey began at Lycée Béthanie Academy, where his parents enrolled him because they believed in the power of Christ-centered education. That decision became a turning point, not just for his academics, but for his life of faith.

When his school partnered with Edify, Wendwaoga attended a Bible camp that deepened his understanding of discipleship. The school's biblical foundation shaped him in lasting ways. As a student leader in his Discipleship Club, he inspired his peers to grow in their faith and lean into God's calling. Now, Wendwaoga dreams of serving people with disabilities — sharing with them the same love of Jesus that changed his own life.

Stories like his remind us that the students impacted by Edify today will be the leaders forming the next generation. As we enter the second half of the year, we remain filled with hope, equipping more educators, strengthening more schools, and building a legacy of faith. Your generosity is helping to write a story that doesn't stop with one life, but continues to echo through generations.

From my heart, and from the hearts of the 34,179 school proprietors and 9.2 million students we serve, thank you.

Blessings,

TIGER DAWSON | CEO and Co-Founder

WHAT WE DO

Edify comes alongside entrepreneurs who offer quality Christ-centered education to children in their underserved communities. We partner with them using three key resources to help improve and expand their schools.

TRAINING
to equip school leaders and
teachers to develop sustainable
Christ-centered schools

to improve and expand school facilities to enhance learning outcomes and employability



Going Deeper 2025

Edify places a high priority on going deeper in the countries where we work. For our vision to ring true, we must examine the impact, the data, and the partnerships to discern areas where we can dive in. How is Edify's work bringing about Flourishing Godly Nations? One answer to this question is the Core Schools Program. This program allows us to walk even more intentionally with Christ-centered schools to see true transformation.

Core Schools

The Core Program is an intensive, 3-year program that tracks progress across eight different domains from exposure to God's Word, to financial sustainability, to classroom learning environment. These schools receive more interaction and involvement with Edify and are evaluated annually using surveys and other tools. Edify hopes to see accelerated change and long-lasting transformation in Core Schools.

Edify has launched an innovative literacy project using the One-Test app, a powerful tool designed to enhance reading skills. We've implemented this pilot program in 270 schools across 10 countries, and we believe this will make significant strides in literacy development.

"As a Christian institution, our God-given responsibility is to shape the next generation for good. There is a great reward in doing this. We are grateful to Edify for helping us realize this." — School Proprietor in Ethiopia who is part of the One-Test app pilot program.

3,325

TOTAL
CORE SCHOOLS

46%

YEAR OVER YEAR GROWTH

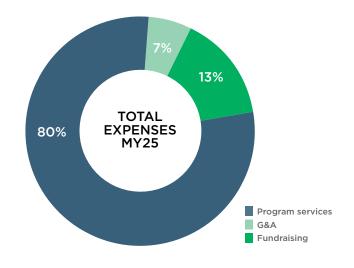


STATEMENT OF REVENUES & EXPENDITURES (GAAP)

Mid-Year Ended March 31, 2025

<u>Mid 2025</u> <u>Mid 2</u>	024 <u>Mid 2023</u>
SUPPORT AND REVENUE	
Individual donors and foundations 5,782,849 4,79	5,956,067
Government 0	0 0
Gifts in kind* 19,300 15	940 225
Interest income 98,624 14	763 17,520
Miscellaneous income 60,654 4	582 23,453
Total support and revenue \$5,961,428 \$5,00	703 \$5,997,265
EXPENDITURES	
Program services 5,477,343 4,456	845 3,555,885
Funds for loans to schools 726,480	,126 337,867
Total program expenditures \$6,203,824 \$2,45	,933 \$2,401,751
Supporting activities:	
General and administrative 513,589 43	,691 468,141
Fundraising 1,031,265 883	446 713,221
Total expenditures 7,748,678 5,83	,108 5,075,114
REVENUE LESS EXPENSES (\$1,787,250) (\$829	922,151

^{*}Gifts in kind includes donated professional and educational services.



BALANCE SHEET (GAAP)

As of March 31, 2025

	Mid 2025	Mid 2024	Mid 2023
ASSETS			
Current assets:			
Cash and cash equivalents	1,161,572	2,070,119	4,118,963
Restricted cash from donations	894,251	582,367	744,207
Prepaids and other assets	692,794	468,151	623,012
Total current assets	\$2,748,616	\$3,120,637	\$5,486,182
Noncurrent assets:			
Board designated cash reserve	2,765,198	3,558,034	2,521,939
Notes receivable	58,374	74,587	9,625
Other long term assets	2,189	2,219	2,169
Property and equipment - at cost, net	141,930	116,099	214,225
Total long term assets	2,967,691	3,750,938	2,747,957
Total assets	\$5,716,308	\$6,871,576	\$8,231,970
LIABILITIES AND NET ASSETS			
Liabilities:			
Accounts payable and other liabilities	488,136	407,626	319,635
Net assets:			
Unrestricted	1,426,793	2,207,450	4,431,964
Board designated cash reserve	2,765,198	3,558,034	2,521,939
Restricted cash from donations	894,251	582,367	744,207
Net investment in property and equipment	141,930	116,099	214,225
Total net assets	5,228,172	6,463,950	7,912,335
Total liabilities and net assets	\$5,716,308	\$6,871,576	\$8,231,970

Copies of the complete, audited financial statements are available on our website, edify.org/financials.

